



## Resolutions adopted by the Annual General Meeting

Current report no. 24/2013  
Dated December 13, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on the 12<sup>th</sup> December 2013.

1. Resolution on approval of the stand-alone financial statements as of the 30<sup>th</sup> June 2013 and of the management report for the period covered by these financial statements.

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

2. Resolution regarding allocation of the net result from the financial year ended on the 30<sup>th</sup> June 2013.

*The Annual General Meeting of Shareholders of the Company adopted that the meeting acknowledged the net loss for the financial year ended on the 30<sup>th</sup> June 2013 amounting to two million three hundred six thousand forty-nine United States Dollars fourteen cents (USD 2,306,049.14) and resolved to carry forward the loss.*

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

3. Resolution on approval of the consolidated financial statements for the Company as of the 30<sup>th</sup> June 2013 and of the management report for the period covered by these financial statements.

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

4. Resolution on approval on the continuation of the Company.

*The general meeting of shareholders acknowledged that the losses for the financial year ended on 30 June 2013 exceed half of the issued share capital of the Company. The meeting resolved to approve the continuation of the Company.*

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

5. Resolution on acknowledgement of the resignation of Mr. Mykhail Zolotarov as class A director, and confirmation of the appointment of Mr. Roman Kovalkov as class A director of the Company

*The meeting resolved to confirm and approve the appointment of Mr. Roman Kovalkov as class A director of the Company for a period ending at the general meeting of shareholders of the Company that will resolve on the annual accounts for the financial year that will end on 30 June 2019.*

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

6. Resolution to approve the discharge of the directors of the company for the performance of their duties during the financial year ended on the 30<sup>th</sup> June 2013.

*The meeting resolved to discharge the directors who have been in office during the financial year ended on the 30<sup>th</sup> June 2013 (Viktor Vyshnevetsky, Mykhail Zolotarov, Oleksandr Reznik, Arthur David Johnson, Jacob Mudde, Gwenaëlle Bernadette Andrée Dominique Cousin) from their liability for the performance of their duties as directors of the Company during that year.*

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

7. Resolution to approve discharge of Baker Tilly Luxembourg Audit S.à r.l., as independent auditor of the Company, for the performance of its duties during the financial year ended on the 30<sup>th</sup> June 2013

FOR: 33,758,340

AGAINST: -

ABSTAINING: -

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.